

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2169

By: Pfeiffer of the House

and

Weaver of the Senate

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10 COMMITTEE SUBSTITUTE

11 An Act relating to money wire transmissions; amending
12 63 O.S. 2021, Section 2-503.1j, which relates to the
13 Drug Money Laundering and Wire Transmitter Act;
 increasing certain fee and percentage amount; and
 providing an effective date.

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16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 63 O.S. 2021, Section 2-
18 503.1j, is amended to read as follows:

19 Section 2-503.1j. A. Any licensee of a money transmission,
20 transmitter or wire transmitter business pursuant to the Oklahoma
21 Financial Transaction Reporting Act and their delegates shall
22 collect a fee of ~~Five Dollars (\$5.00)~~ Ten Dollars (\$10.00) for each
23 transaction not in excess of Five Hundred Dollars (\$500.00) and in
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1 addition to such fee an amount equal to ~~one percent (1%)~~ two percent
2 (2%) of the amount in excess of Five Hundred Dollars (\$500.00).

3 B. The fee prescribed by subsection A of this section shall be
4 remitted quarterly to the Oklahoma Tax Commission on such forms as
5 the Commission, with the assistance of the Oklahoma State Bureau of
6 Narcotics and Dangerous Drugs Control, may prescribe for such
7 purpose. All required forms and remittances shall be filed with the
8 Tax Commission not later than the fifteenth day of the month
9 following the close of each calendar quarter.

10 C. The Oklahoma Tax Commission shall apportion all revenues
11 derived from the fee to the Drug Money Laundering and Wire
12 Transmitter Revolving Fund.

13 D. Every licensee and their delegates shall post a notice on a
14 form prescribed by the Director of the Oklahoma State Bureau of
15 Narcotics and Dangerous Drugs Control that notifies customers that
16 upon filing an individual income tax return with either a valid
17 ~~social security~~ Social Security number or a valid taxpayer
18 identification number the customer shall be entitled to an income
19 tax credit equal to the amount of the fee paid by the customer for
20 the transaction.

21 E. The Oklahoma Tax Commission shall be afforded all provisions
22 currently under law to enforce the provisions of subsection B of
23 this section. If a licensee fails to file reports or fails to remit
24 the fee authorized by subsection B of this section, the Oklahoma Tax

1 Commission shall have the authority pursuant to Section 212 of Title
2 68 of the Oklahoma Statutes to suspend the license of the licensee
3 and its delegates. A notification of the suspension shall also be
4 sent to the State Banking Commissioner and the Director of the
5 Oklahoma State Bureau of Narcotics and Dangerous Drugs Control. The
6 licensee and its delegates may not reapply for a license until all
7 required reports have been filed and all required fee amounts have
8 been remitted.

9 F. Upon request from the Oklahoma Tax Commission, the State
10 Banking Commissioner may make a claim against the surety bond of the
11 licensee on behalf of the State of Oklahoma.

12 G. The Oklahoma State Bureau of Narcotics and Dangerous Drugs
13 Control and its attorneys may assist the Oklahoma Tax Commission in
14 conducting audits and the prosecution ~~and/or~~ or seeking of legal
15 remedies to ensure compliance with this act.

16 SECTION 2. This act shall become effective November 1, 2025.

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18 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY AND PUBLIC SAFETY
19 OVERSIGHT, dated 03/03/2025 - DO PASS, As Amended.

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